

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE FALCON HIGHLANDS METROPOLITAN DISTRICT

Held: October 19, 2015 at the Falcon Fire Station, 7030 Old Meridian Road, Peyton, CO 80831 at 6:00 p.m.

Attendance

The special meeting of the Board of Directors of the Falcon Highlands Metropolitan District was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

Al Smith
Lauren Swenson
Heather Knuffke

Absent: Mark Albright (absence unexcused).

Others in attendance:

David Peak, Carrie Bartow and Derrick Kuhl;
CliftonLarsonAllen LLP
Tom Napolilli; Kennedy/Jenks Consultants
Barbara Vander Wall; Seter & Vander Wall, P.C.
Grace Harman; Resident
Butch Harman; Resident
Terry MacRae; Resident
K. Lee Tamlinson, Jr.; Resident

Call to Order

Director Smith called the meeting to order and confirmed a quorum.

Approval of Agenda

Upon a motion duly made by Director Smith, seconded by Director Swenson and, upon vote, unanimously carried, the Board approved the agenda as amended.

Community Comment

Terry McRae, resident, informed the Board that she and others from the community were organizing to form a "Neighborhood Watch" for the Falcon Highlands community. She will provide more information to Mr. Peak about the program to post on the District's website.

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Legal Matters

- A. Review and Consider Approval of the Engagement Letter with Sherman & Howard

Following review and discussion, upon a motion duly made by Director Smith, seconded by Director Knuffke and, upon vote, unanimously carried, the Board approved the engagement letter with Sherman & Howard for an amount not to exceed \$20,000 without review and further approval.

Draft Budget for 2016

Ms. Bartow reviewed the draft 2016 budget with the Board.

Other Business

- A. Aerial Map

Mr. Peak informed the Board that the cost estimate is approximately \$200-300 for an aerial map. The Board requested that a District map be produced and made available for future meetings.

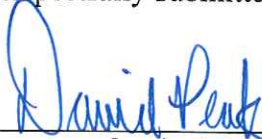
- B. Appointment to Fill board Vacancy

The Board and Mrs. Harman discussed the Board vacancy and her letter of interest in servicing on the Board. After further discussion, a motion was made by Director Smith and seconded by Director Knuffke to appoint Grace Harman to fill the vacancy on the Board and to take the Oath of Office at the next meeting subject to her eligibility.

Adjournment

There being no further business to come before the Board, the meeting was adjourned at 8:05 p.m.

Respectfully submitted,



Secretary for the Meeting