

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE FALCON HIGHLANDS METROPOLITAN DISTRICT

Held: November 9, 2015 at the Falcon Fire Station, 7030
Old Meridian Road, Peyton, CO 80831 at 6:00 p.m.

Attendance

The regular meeting of the Board of Directors of the Falcon Highlands Metropolitan District was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

Al Smith
Lauren Swenson
Grace Harman

Absent: Mark Albright (absence unexcused) and Heather Knuffke (absence excused)

Others in attendance:

David Peak, Carrie Bartow and Chuck Reid;
CliftonLarsonAllen LLP
Tom Napolilli; Kennedy/Jenks Consultants
Barbara Vander Wall; Seter & Vander Wall, P.C.
Steve Dodd; Falcon Water Plant

Call to Order

Director Smith called the meeting to order

Approval of Agenda

Upon a motion duly made by Director Smith, seconded by Director Swenson and, upon vote, unanimously carried, the Board approved the agenda as presented.

Community Comment

None.

Discuss Board Vacancy

A. Administer the Oath of Office to Grace Harman

Director Smith administered the Oath to Grace Harman.

B. Consider Appointment of Officers

Tabled until the January meeting.

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Administrative Matters

- A. Consider Appoint of September 28, 2015 and October 19, 2015 Special Meeting Minutes

Following review, upon a motion duly made by Director Smith, seconded by Director Swenson and, upon vote, unanimously carried, the Board approved the September 28, 2015 and October 19, 2015 meeting minutes.

- B. Update on Water Operations and Landscape Maintenance

Mr. Dodd indicated all the equipment is winterized. He informed the Board of another residence that is dumping sump pump into the street in Filing 1 – Antelope Meadows. He also briefed the Board about the SCADA upgrades \$10,000 per computer.

Financial Matters

- A. Ratify Approval of Claims Totaling \$30, 670.16 Represented by Check Numbers 2332 through 2353

Following review, upon a motion duly made by Director Smith, seconded by Director Swenson and, upon vote, unanimously carried, the Board ratified approval of the previous claims.

- B. Review and Approve of Current Claims

Following review, upon a motion duly made by Director Smith, seconded by Director Swenson and, upon vote, unanimously carried, the Board approved claims totaling \$14,204.43 represented in check numbers 2354-2362, director checks totaling \$1,939.35 represented in check numbers 10002-10009 and voiding directors Albright and Knuffke checks, 10002 and 10004, respectively.

- C. Review and Consider Approval of Unaudited Financial Statements as of September 30, 2015

The Board reviewed the September 30, 2015 Financial Statements as part of the 2016 Budget.

- D. Update on Bond Refinancing

Ms. Bartow and Ms. Vander Wall updated the Board, noting that the law firm of Sherman & Howard had been engaged by

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the District and is researching specific details about the District's early debt, including bonds, and developer advances and/or loans. When Sherman & Howard's report is complete, it will be shared with the Board.

- E. Conduct Public Hearing to Consider Amending the 2015 Budget (if necessary)

Not required.

- F. Conduct Public Hearing to Consider Adoption of 2016 Budget, Appropriate Expenditures and Set Mill Levy; Consider Adoption of Resolution to Adopt 2016 Budget, Appropriate Expenditures and Set Mill Levy

Upon a motion duly made by Director Smith, seconded by Director Swenson and, upon vote, unanimously carried, the Board opened the public hearing at 7:00 p.m.

There were no comments.

Following review and discussion, upon a motion duly made by Director Swenson, seconded by Director Smith and, upon vote, unanimously carried, the Board closed the public hearing 7:01 p.m.

Ms. Bartow presented the 2016 Budget to the Board.

Following review and discussion, upon a motion duly made by Director Smith, seconded by Director Swenson and, upon vote, unanimously carried, the Board approved the Resolutions to Adopt 2016 Budget, Appropriate Expenditures and Set Mill Levy.

- G. Discuss May 2016 Director Election; Consider Adopting Election Resolution

Tabled until January meeting.

Legal Matters

- A. Legal Report

- 1. Update on El Paso County Regarding Road Repairs

Ms. Vander Wall noted that the Filing 1 and 2 roads had been

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accepted by El Paso County and repairs are pending.

B. Discussion of El Paso County's Request – Meridan Road

Ms. Vander Wall indicated no further correspondence with the County has occurred regarding this request.

Engineering Matters

A. Water Engineer Report

Mr. Napolilli handed out the engineer's report to the Board. He reported on water conservation efforts being made and stated that there are 25-30 residences who are not conserving. Water rated will be discussed in January 2016.

B. Update on Underdrain for 7805 Antelope Circle

Mr. Napolilli handed out a brief report to Board summarizing the contact with 7805 Antelope Circle.

Manager Matters

A. Manager Report

Mr. Peak gave a brief overview of his report.

Director Items

A. Monument Signs: Update

Nothing further to report.

Other Business

A. Set Next Board Meeting

Quorum confirmed for January 11, 2016 at 6:00 p.m.

Adjournment

There being no further business to come before the Board, the meeting was adjourned at 8:15 p.m.

Respectfully submitted,


Secretary for the Meeting