



Water System Upgrades & November 2017 Election

Town Hall Meeting - August 26, 2017

- History of the District
- Water System Challenges and Upgrades
- Solving the Water System Challenge – November 2017 Election

November 7, 2017 Election

- Election Question to Authorize the District to Borrow Additional Money for Needed Water System Improvements
 - Refinance at lower interest rate
 - Borrow additional funds
 - No Tax Increase
 - Water System Improvements
- Yes Vote

History of the District

- Special District formed in 2002
- Local Government
- Elected Board of Directors
- Falcon Highlands Community
 - Residential
 - Commercial



FALCON HIGHLANDS METROPOLITAN DISTRICT

History of the District



History of the District

❖ Public Infrastructure

- Examples: roads, sewer, water, parks
- Funded with District bonds

❖ Water Treatment and Distribution

- Wells
- Treatment Plant
- Distribution System



FALCON HIGHLANDS METROPOLITAN DISTRICT

History of the District



Water System Challenges and Upgrades

- ❖ Current Status – Supply
 - Well Production
 - Water Rights
- ❖ Current Status – Demand
 - Residential
 - Commercial
 - Conservation
- ❖ Total Future Demand is Greater than Current Supply

Water System Challenges and Upgrades

❖ Fixes

- Up to Two Additional Wells
- Water line connection

❖ Result

- Water to Continue Development of Falcon Highlands
- More Robust System for Community
- Increased Fire Protection

Solving the Water System Challenge – November 2017 Election

- Refinancing of Existing Bonds at Lower Interest Rate
- Borrow Additional Money for Fixes
- No Change to Tax Rate
- Design the Improvements
- Construction



Solving the Water System Challenge – November 2017 Election

- Voter Authorization for Additional Borrowing
- When – November 7, 2017
- Mail Ballot Election

Solving the Water System Challenge – November 2017 Election

❖ What it Means to You:

- NO TAX INCREASE – How?
 - Lower Interest Rate
 - Property Tax “Cap”
- Water System
 - More Water Customers = Better Cost Sharing
 - Additional Well = Better Water Supply
 - More Businesses = Improved Amenities
 - More Homes = More Property Taxes to Support District

Solving the Water System Challenge – November 2017 Election

- ❖ Support
 - Falcon Highlands Board of Directors
 - Business Community
 - Residents
- ❖ Schedule
 - Second Town Hall – October 2017
 - Door-to-Door – late October
 - Election Schedule
 - Election Day – Tuesday, November 7, 2017

Questions and Discussion

- ❖ Board of Directors
 - Grace Harman, Tim Dickey, Kevin Haas, and Steve Davis
- ❖ Legal Counsel
 - Barbara Vander Wall and Jeffrey Erb – Seter & Vander Wall, P.C.
- ❖ Engineering
 - Tom Napolilli and Mike Barnes – Kennedy/Jenks Consultants
- ❖ Management and Accounting
 - Carrie Bartow and Cynthia Beyer – CliftonLarsonAllen, LLP