

Falcon Highlands Metropolitan District
Financial Statement Variances
August 31, 2016

Current month variances:

Note to reader: Budget variances assume an annual budget divided by 12 months. Therefore, as of August 2016, the District should be at 66.67% of the total budget for 2016.

Property Taxes Collected

1. The 2016 collections through August are at 99.81% of the total amount levied compared to 97.63% at this time last year.

General Fund

1. Annual insurance premiums were paid in full in January.
2. District management is currently tracking ahead of budget due mainly to pending litigation work.
3. Miscellaneous expenditures are tracking ahead of budget mainly due to bank service fees that are being charged periodically.
4. Legal expenditures are tracking ahead of budget. Additional increase is due to attorney work for bond refunding.
5. Election expenditures are over budget.
6. Overall, the total General Fund expenditures are at 49.62% of budget.

Conservation Trust Fund

1. As of August 31, 2016, the District has received \$2,608 in Conservation Trust Fund proceeds for the year.

Enterprise Fund

1. Annual insurance premiums were paid in full in January as mentioned in the General Fund section.
2. District management is currently tracking ahead of budget due to the water event and coordination of role with water distribution operation.
3. Legal expenditures are tracking ahead of budget as mentioned in the General Fund section.
4. Overall, the total Enterprise Fund expenditures are at 50.94% of budget.

Cash and Investments

As of October 11, 2016 the available cash and investments are as follows:

1. General Fund: \$509,127.25
2. Debt Service Fund: \$1,279,069.14 of which \$900,972.94 is the Reserve Fund
3. Enterprise Fund: \$341,635.61
4. Conservation Trust Fund: \$7,626.63

FALCON HIGHLANDS METROPOLITAN DISTRICT
FINANCIAL STATEMENTS

AUGUST 31, 2016



CliftonLarsonAllen LLP
www.cliftonlarsonallen.com

Accountant's Compilation Report

Board of Directors
Falcon Highlands Metropolitan District
El Paso County, Colorado

Management is responsible for the accompanying financial statements of Falcon Highlands Metropolitan District, which comprise the balance sheet - governmental funds as of August 31, 2016, and the related statement of revenues, expenditures, and changes in fund balances - actual and budget for the period from January 1, 2016 through August 31, 2016, for the general fund in accordance with accounting principles generally accepted in the United States of America, presented as comparative information in the statement of revenues, expenditures, and changes in fund balances - budget and actual for the general fund. We have performed a compilation engagement of the historical financial statements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the historical financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

The accompanying annual budget information of Falcon Highlands Metropolitan District for the year ending 2016, that is presented in comparison with the historical statement of revenues, expenditures, and changes in fund balance has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the government-wide financial statements, the statement of revenues, expenditures and changes in fund balances - governmental funds, the management discussion and analysis, and substantially all of the disclosures required by accounting principles generally accepted in the United States of America for historical financial statements and the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted statements and disclosures were included in the historical financial statements, and the omitted summaries were included in the annual budget information, they might influence the user's conclusions about the district's financial position and results of operations and budgeted revenues and expenditures. Accordingly, these historical financial statements and the annual budget information are not designed for those who are not informed about such matters.

The supplementary information and the supplementary budget information are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary information and the supplementary budget information.

We are not independent with respect to Falcon Highlands Metropolitan District.

A handwritten signature in cursive script that reads 'CliftonLarsonAllen LLP'.

Colorado Springs, Colorado
October 14, 2016

**FALCON HIGHLANDS METROPOLITAN DISTRICT
BALANCE SHEET - ALL FUND TYPES AND SCHEDULE OF
CAPITAL ASSETS AND LONG-TERM DEBT
AUGUST 31, 2016**

	<u>Governmental Funds</u>			<u>Business - Type Funds</u>	<u>Total</u>	<u>Schedule of Capital Assets and Long-Term Debt</u>
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Conservation Trust Fund</u>	<u>Enterprise Fund</u>		
ASSETS						
Cash	\$ 513,028	\$ -	\$ 6,635	\$ 324,992	\$ 844,655	\$ -
Cash - Series 2004 Bonds	-	1,257,390	-	-	1,257,390	-
Cash - Series 2007 Bonds	-	10,165	-	-	10,165	-
Accounts receivable	12,929	-	-	54,575	67,504	-
Due from County	8,278	11,514	-	-	19,792	-
Capital assets, net	-	-	-	3,945,188	3,945,188	1,348,423
TOTAL ASSETS	<u>\$ 534,235</u>	<u>\$ 1,279,069</u>	<u>\$ 6,635</u>	<u>\$ 4,324,755</u>	<u>\$ 6,144,694</u>	<u>\$ 1,348,423</u>
LIABILITIES AND FUND BALANCES						
Accounts payable	\$ 14,607	\$ -	\$ -	\$ 60,719	\$ 75,326	\$ -
Payroll liabilities	46	-	-	-	46	-
LONG-TERM LIABILITIES						
Series 2004 Bonds	-	-	-	-	-	6,985,000
Series 2004 A - original issue discount	-	-	-	-	-	(48,897)
Series 2007 Subordinate Bonds	-	-	-	-	-	4,935,000
Series 2004 B-1 Notes	-	-	-	-	-	1,000,000
Series 2006 B-2 Notes	-	-	-	-	-	1,500,000
Series 2006 B-3 Notes	-	-	-	-	-	440,000
Series 2004 B-1 Notes - accrued interest	-	-	-	-	-	394,500
Series 2006 B-2 Notes - accrued interest	-	-	-	-	-	504,417
Series 2006 B-3 Notes - accrued interest	-	-	-	-	-	147,962
Series 2007 Sub Bonds - accrued interest	-	-	-	-	-	5,061,670
Letter of Credit - Cygnet LLC	-	-	-	-	-	265,000
Cygnet, LLC - notes payable	-	-	-	-	-	4,025,291
RDS, LLC - notes payable	-	-	-	-	-	128,682
John Deer Mower Note	-	-	-	-	-	3,837
Tamlin Ventures - notes payable	-	-	-	-	-	447,534
Total liabilities	<u>14,653</u>	<u>-</u>	<u>-</u>	<u>60,719</u>	<u>75,372</u>	<u>\$ 25,789,996</u>
FUND BALANCES						
Fund balance	<u>519,582</u>	<u>1,279,069</u>	<u>6,635</u>	<u>4,264,036</u>	<u>6,069,322</u>	
TOTA: LIABILITIES AND FUND BALANCES	<u>\$ 534,235</u>	<u>\$ 1,279,069</u>	<u>\$ 6,635</u>	<u>\$ 4,324,755</u>	<u>\$ 6,144,694</u>	

FALCON HIGHLANDS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2016

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>	<u>% of Budget</u>
REVENUES				
Property taxes	\$ 91,827	\$ 91,649	\$ (178)	99.81%
Specific ownership taxes	70,707	47,607	(23,100)	67.33%
Maintenance fees	130,500	87,399	(43,101)	66.97%
Interest income	700	2,298	1,598	328.29%
Total revenue	<u>293,734</u>	<u>228,953</u>	<u>(64,781)</u>	<u>77.95%</u>
EXPENDITURES				
Accounting	30,000	15,807	14,193	52.69%
Audit	8,500	8,500	-	100.00%
County Treasurer's fees	1,377	1,377	-	100.00%
District management	25,000	19,329	5,671	77.32%
Directors fees	-	1,300	(1,300)	0.00%
Election expense	2,000	2,640	(640)	132.00%
Engineering expense	5,000	-	5,000	0.00%
Insurance & bonds	5,800	6,414	(614)	110.59%
Landscape maintenance	3,000	-	3,000	0.00%
Legal	30,000	23,453	6,547	78.18%
Payroll - wages and taxes	26,000	16,992	9,008	65.35%
Repairs and maintenance	9,000	3,812	5,188	42.36%
Park Equipment	20,000	-	20,000	0.00%
Equipment expense	10,000	-	10,000	0.00%
Fuel	2,000	397	1,603	19.85%
Utilities	12,750	11,312	1,438	88.72%
Miscellaneous expenses	2,000	2,116	(116)	105.80%
Contingency	5,842	-	5,842	0.00%
Monuments	30,000	-	30,000	0.00%
Sidewalk repairs	10,000	-	10,000	0.00%
Bond council	20,000	14,409	5,591	72.05%
John Deere Mower 2013 - Principal	1,597	1,052	545	65.87%
John Deere - CY interest	134	102	32	76.12%
Total expenditures	<u>260,000</u>	<u>129,012</u>	<u>130,988</u>	<u>49.62%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	33,734	99,941	66,207	
OTHER FINANCING SOURCES (USES)				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	33,734	99,941	66,207	
FUND BALANCE - BEGINNING	<u>405,958</u>	<u>419,638</u>	<u>13,680</u>	<u>103.37%</u>
FUND BALANCE - ENDING	<u>\$ 439,692</u>	<u>\$ 519,579</u>	<u>\$ 79,887</u>	<u>118.17%</u>

**FALCON HIGHLANDS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2016**

CONSERVATION TRUST FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>	<u>% of Budget</u>
REVENUES				
Interest income	\$ 10	\$ -	\$ (10)	0.00%
Conservation trust fund proceeds	<u>4,500</u>	<u>2,608</u>	<u>(1,892)</u>	<u>57.96%</u>
Total revenue	<u>4,510</u>	<u>2,608</u>	<u>(1,902)</u>	<u>57.83%</u>
EXPENDITURES				
Contingency	<u>8,743</u>	<u>-</u>	<u>8,743</u>	<u>0.00%</u>
Total expenditures	<u>8,743</u>	<u>-</u>	<u>8,743</u>	<u>0.00%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	(4,233)	2,608	6,841	57.83%
OTHER FINANCING SOURCES (USES)				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	(4,233)	2,608	6,841	(61.61)%
FUND BALANCE - BEGINNING				
	<u>4,233</u>	<u>4,027</u>	<u>(206)</u>	<u>95.13%</u>
FUND BALANCE - ENDING				
	<u>\$ -</u>	<u>\$ 6,635</u>	<u>\$ 6,635</u>	<u>0.00%</u>

**FALCON HIGHLANDS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2016 AND 2015**

ENTERPRISE FUND

	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance</u>
OPERATING REVENUES			
Water usage fees	\$ 156,207	\$ 155,341	\$ 866
Water treatment fees	77,204	76,752	452
Administrative fees	54,602	54,321	281
Penalties	4,130	4,410	(280)
Water meters	-	790	(790)
Inspection fees	-	90	(90)
O&M reserve fee	-	500	(500)
Total operating revenues	<u>292,143</u>	<u>292,204</u>	<u>(61)</u>
OPERATING EXPENSES			
Accounting	28,979	29,935	956
Depreciation	154,298	159,923	5,625
District management	38,013	19,015	(18,998)
Utility billing	21,830	24,877	3,047
Dues and subscriptions	275	1,388	1,113
Engineering expense	42,092	40,683	(1,409)
Insurance & bonds	13,271	11,538	(1,733)
Legal	28,925	28,585	(340)
Security	4,027	3,644	(383)
Small tools and supplies	-	604	604
Permits - fees	850	555	(295)
Payroll - wages and taxes	37,252	34,658	(2,594)
Supplies - Treatment facility	5,529	10,674	5,145
Repairs and maintenance	3,011	2,637	(374)
Operating expense	3,391	6,942	3,551
Telephone	1,840	1,629	(211)
Equipment expense	-	138	138
Fuel	595	948	353
Utilities	47,050	32,140	(14,910)
Utility locates	259	320	61
John Deere - CY interest	-	7	7
Miscellaneous expenses	183	197	14
Allocation of lease expense	-	(1,182)	(1,182)
Total operating expenditures	<u>431,670</u>	<u>409,855</u>	<u>(21,815)</u>
OPERATING INCOME (LOSS)	(139,527)	(117,651)	(21,876)

**FALCON HIGHLANDS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2016 AND 2015**

ENTERPRISE FUND

	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance</u>
NON-OPERATING REVENUES AND (EXPENSES)			
Water tap fees	-	12,250	(12,250)
Sewer tap fees	-	13,050	(13,050)
Miscellaneous income	2,348	-	2,348
Woodmen Hills sewer tap fees	-	(11,000)	11,000
Total other revenues and expenses	2,348	14,300	(11,952)
EXCESS OF REVENUE OVER (UNDER) EXPENSE	(137,179)	(103,351)	(33,828)
OTHER FINANCING SOURCES (USES)			
Transfer to other funds	-	(12,250)	12,250
Total other financing sources (uses)	-	(12,250)	12,250
NET INCOME (LOSS)	(137,179)	(115,601)	(21,578)
BEGINNING NET POSITION	4,401,217	4,500,621	(99,404)
ENDING NET POSITION	\$ 4,264,038	\$ 4,385,020	\$ (120,982)

SUPPLEMENTARY INFORMATION

**FALCON HIGHLANDS METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2016**

DEBT SERVICE FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>	<u>% of Budget</u>
REVENUES				
Property taxes	\$ 550,961	\$ 549,895	\$ (1,066)	99.81%
Interest income	<u>1,500</u>	<u>1,190</u>	<u>(310)</u>	<u>79.33%</u>
Total revenue	<u>552,461</u>	<u>551,085</u>	<u>(1,376)</u>	<u>99.75%</u>
EXPENDITURES				
County Treasurer's fees	8,264	8,262	2	99.98%
Bond interest	532,606	266,303	266,303	50.00%
Bond principal	150,000	-	150,000	0.00%
Paying agent/trustee fees	<u>16,500</u>	<u>9,171</u>	<u>7,329</u>	<u>55.58%</u>
Total expenditures	<u>707,370</u>	<u>283,736</u>	<u>423,634</u>	<u>40.11%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	(154,909)	267,349	422,258	139.86%
OTHER FINANCING SOURCES (USES)				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	(154,909)	267,349	422,258	(172.58)%
FUND BALANCE - BEGINNING				
	<u>936,650</u>	<u>1,011,720</u>	<u>75,070</u>	<u>108.01%</u>
FUND BALANCE - ENDING				
	<u>\$ 781,741</u>	<u>\$ 1,279,069</u>	<u>\$ 497,328</u>	<u>163.62%</u>

**FALCON HIGHLANDS METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUNDS AVAILABLE- BUDGET AND ACTUAL
FOR THE EIGHT MONTHS ENDED AUGUST 31, 2016**

ENTERPRISE FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>	<u>% of Budget</u>
REVENUES				
Water usage fees	\$ 260,000	\$ 156,207	\$(103,793)	60.08%
Water treatment fees	115,500	77,204	(38,296)	66.84%
Administrative fees	81,500	54,602	(26,898)	67.00%
Penalties	6,000	4,130	(1,870)	68.83%
Miscellaneous income	-	2,348	2,348	0.00%
Total revenue	<u>463,000</u>	<u>294,491</u>	<u>(168,509)</u>	<u>63.60%</u>
EXPENDITURES				
Accounting	55,000	28,979	26,021	52.69%
District management	32,500	38,013	(5,513)	116.96%
Utility billing	40,000	21,830	18,170	54.57%
Dues and subscriptions	1,400	275	1,125	19.64%
Engineering expense	90,000	42,092	47,908	46.77%
Insurance & bonds	12,000	13,271	(1,271)	110.59%
Legal	37,000	28,925	8,075	78.18%
Security	6,000	4,027	1,973	67.12%
Small tools and supplies	1,500	-	1,500	0.00%
Permits - fees	700	850	(150)	121.43%
Payroll - wages and taxes	57,000	37,252	19,748	65.35%
Supplies - Treatment facility	28,000	5,529	22,471	19.75%
Repairs and maintenance	25,000	3,011	21,989	12.04%
Operating expense	12,000	3,391	8,609	28.26%
Telephone	3,000	1,840	1,160	61.33%
Equipment expense	500	-	500	0.00%
Fuel	3,000	595	2,405	19.83%
Utilities	60,000	47,050	12,950	78.42%
Utility locates	1,000	259	741	25.90%
Miscellaneous expenses	1,000	183	817	18.30%
Contingency	4,400	-	4,400	0.00%
Capital Outlay	100,000	13,504	86,496	13.50%
Total expenditures	<u>571,000</u>	<u>290,876</u>	<u>280,124</u>	<u>50.94%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(108,000)	3,615	111,615	(3.35)%
BEGINNING FUNDS AVAILABLE	<u>263,560</u>	<u>315,235</u>	<u>51,675</u>	<u>119.61%</u>
O&M reserve fee	37,500	22,750	14,750	8,000.00%
Unassigned funds available	<u>226,060</u>	<u>292,485</u>	<u>36,925</u>	<u>129.38</u>
TOTAL ENDING FUNDS AVAILABLE	<u>\$ 155,560</u>	<u>\$ 318,850</u>	<u>\$ 163,290</u>	<u>204.97%</u>

FALCON HIGHLANDS METROPOLITAN DISTRICT
Schedule of Cash Position
August 31, 2016
Updated as of October 11, 2016

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Enterprise Fund</u>	<u>Conservation Trust Fund</u>	<u>Total</u>
<u>Wells Fargo - Checking</u>					
Balance as of August 31, 2016	\$ 8,774.08	\$ -	\$ 276,353.13	\$ 6,634.66	\$ 291,761.87
<i>Subsequent activities:</i>					
September payroll and taxes	(2,329.16)	-	(5,434.72)	-	(7,763.88)
September service receipts	-	-	74,633.05	-	74,633.05
September vouchers payable	(15,742.39)	-	(60,719.04)	-	(76,461.43)
September CTF deposit	-	-	-	991.97	-
September director's fees and taxes	(461.20)	-	-	-	(461.20)
October service receipts	-	-	8,163.71	-	8,163.71
10/03/16 - Transfer from CSAFE	50,000.00	-	-	-	50,000.00
Anticipated Balance	<u>40,241.33</u>	<u>-</u>	<u>292,996.13</u>	<u>7,626.63</u>	<u>339,872.12</u>
<u>CSAFE</u>					
Balance as of August 31, 2016	504,254.08	-	48,639.48	-	552,893.56
<i>Subsequent activities:</i>					
09/10/16 - August property/SO taxes	8,277.95	11,514.05	-	-	19,792.00
10/03/16 - Transfer to US Bank	(50,000.00)	-	-	-	(50,000.00)
10/10/16 - September property/SO taxes	6,353.89	-	-	-	6,353.89
Anticipated transfer to US bank	-	(11,514.05)	-	-	(11,514.05)
Anticipated Balance	<u>468,885.92</u>	<u>-</u>	<u>48,639.48</u>	<u>-</u>	<u>517,525.40</u>
<u>US Bank Series 2004 Bond Fund</u>					
Balance as of August 31, 2016	-	355,038.04	-	-	355,038.04
<i>Subsequent activities:</i>					
Anticipated transfer from CSAFE	-	11,514.05	-	-	11,514.05
Anticipated Balance	<u>-</u>	<u>366,552.09</u>	<u>-</u>	<u>-</u>	<u>366,552.09</u>
<u>US Bank Series 2004 Reserve Fund</u>					
Balance as of August 31, 2016	-	900,972.94	-	-	900,972.94
Anticipated Balance	<u>-</u>	<u>900,972.94</u>	<u>-</u>	<u>-</u>	<u>900,972.94</u>
<u>US Bank Series 2004 Construction Fund</u>					
Balance as of August 31, 2016	-	677.43	-	-	677.43
Anticipated Balance	<u>-</u>	<u>677.43</u>	<u>-</u>	<u>-</u>	<u>677.43</u>
<u>US Bank Series 2004 Escrow Fund</u>					
Balance as of August 31, 2016	-	702.43	-	-	702.43
Anticipated Balance	<u>-</u>	<u>702.43</u>	<u>-</u>	<u>-</u>	<u>702.43</u>
<u>US Bank Series 2007 Sub Bond Capitalized Interest</u>					
Balance as of August 31, 2016	-	10,131.56	-	-	10,131.56
Anticipated Balance	<u>-</u>	<u>10,131.56</u>	<u>-</u>	<u>-</u>	<u>10,131.56</u>
<u>US Bank Series 2007 Sub Bond Construction Fund</u>					
Balance as of August 31, 2016	-	32.69	-	-	32.69
Anticipated Balance	<u>-</u>	<u>32.69</u>	<u>-</u>	<u>-</u>	<u>32.69</u>
Anticipated Balances	<u>\$ 509,127.25</u>	<u>\$ 1,279,069.14</u>	<u>\$ 341,635.61</u>	<u>\$ 7,626.63</u>	<u>\$ 2,136,466.66</u>

Yield information (as of 08/31/16):

US Bank MM - 0.02%

CSAFE - 0.59%

FALCON HIGHLANDS METROPOLITAN DISTRICT
Property Taxes Reconciliation
2016

	Current Year								Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 2,436.48	\$ -	\$ 5,759.61	\$ -	\$ (36.55)	-	\$ 8,159.54	0.38%	0.38%	\$ 13,107.96	1.22%	1.22%
February	265,702.06	-	5,670.79	-	(3,985.53)	-	267,387.32	41.34%	41.71%	240,942.53	38.85%	40.07%
March	25,332.30	-	6,221.18	-	(379.98)	-	31,173.50	3.94%	45.66%	28,225.81	3.70%	43.77%
April	39,661.83	-	5,713.45	-	(594.93)	-	44,780.35	6.17%	51.83%	52,143.88	7.69%	51.46%
May	128,474.93	-	5,929.79	-	(1,927.12)	-	132,477.60	19.99%	71.81%	63,452.04	9.53%	60.98%
June	152,101.62	-	5,938.44	58.20	(2,282.40)	-	155,815.86	23.66%	95.48%	196,930.39	31.47%	92.45%
July	14,698.78	-	6,015.29	425.94	(226.87)	-	20,913.14	2.29%	97.76%	6,066.21	0.01%	92.46%
August	13,179.95	(43.73)	6,358.94	502.45	(205.61)	-	19,792.00	2.04%	99.81%	38,812.24	5.18%	97.63%
September	-	-	6,353.89	-	-	-	6,353.89	0.00%	99.81%	20,316.63	2.28%	99.91%
October	-	-	-	-	-	-	-	0.00%	99.81%	6,775.82	0.06%	99.97%
November	-	-	-	-	-	-	-	0.00%	99.81%	5,319.79	0.00%	99.97%
December	-	-	-	-	-	-	-	0.00%	99.81%	6,120.15	0.00%	99.97%
Total	\$ 641,587.95	\$ (43.73)	\$ 53,961.38	\$ 986.59	\$ (9,638.99)	\$ -	\$ 686,853.20	99.81%	99.81%	\$ 678,213.45	99.97%	99.97%

	Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
Property Tax				
General Fund	\$ 91,827	14.29%	\$ 91,649.32	99.81%
Debt Service Fund	550,961	85.71%	549,894.90	99.81%
Total	642,788	100.00%	\$ 641,544.22	99.81%

Specific Ownership Tax

General Fund	70,707	100.00%	\$ 53,961.38	76.32%
Total	70,707	100.00%	\$ 53,961.38	76.32%

Treasurer's Fees

General Fund	1,377	14.29%	\$ 1,377.00	100.00%
Debt Service Fund	8,264	85.71%	8,261.99	99.98%
Total	\$ 9,641	100.00%	\$ 9,638.99	99.98%